

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme King Island Scheelite Limited (KIS)

ACN/ARSN 004 681 734

1. Details of substantial holder(1)

Name Mr Richard Willmot CHADWICK and Mrs Gwenda Ann CHADWICK

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

10 May 2021

The previous notice was given to the company on

17 March 2021

The previous notice was dated

17 March 2021

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary fully paid shares (KIS ORD)	58,571,359	16.4758% (based on 355,498,676 KIS ORD on issue)	67,662,268	18.2575% (based on 370,599,792 KIS ORD on issue)

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
10 May 2021	Abex Resource Holdings Pty Limited ACN 146 565 906	As approved by shareholders on 3 May 2020, issue of 9,090,909 shares at an issue price of \$0.055 per share and 4,545,454 quoted options (strike price \$0.10 expiring 1 August 2021), being one (1) free attaching quoted option for every two (2) new shares for full repayment of cash loan principal (\$500,000)	\$0.055 per share	9,090,909	9,090,909

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Abex Resource Holdings Pty Limited ACN 146 565 906	Abex Resource Holdings Pty Limited ACN 146 565 906	Mr RW Chadwick and Mrs GA Chadwick	Legal and beneficial ownership	38,331,124 ordinary fully paid shares	38,331,124
Invia Custodian Pty Limited <Abex Limited>	Invia Custodian Pty Limited <Abex Limited>	Mr RW Chadwick and Mrs GA Chadwick	Legal and beneficial ownership	29,331,144 ordinary fully paid shares	29,331,144

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are:

Name	Address
Abex Resource Holdings Pty Limited ACN 146 565 906	Level 26, 259 George Street Sydney NSW 2000
Invia Custodian Pty Limited <Abex Limited>	C/- 1134675 GPO BOX 4595 MELBOURNE VIC 3001
Mr RW Chadwick and Mrs GA Chadwick	Bay House Park Estate, La Route Des Genets, St Brelade JE38EQ, Jersey

Signature

print name

sign here

Capacity as a Director of Abex Resource Holdings Pty Limited and for and on behalf of Mr Richard Willmot CHADWICK and Mrs Gwenda Ann CHADWICK

RICHARD W
CHADWICK

Richard Chadwick

Date 10 May 2021